

## 2016-17 ELECTRONIC FUNDS TRANSFER AUTHORIZATION – NEW STUDENTS

Enrolling in automatic electronic funds transfer is an easy way to ensure that your tuition payment is always on time. Your personal data is securely protected.

Tuition Rates for the 2016-17 School-Year (per student)	Annual	One 10% deposit payment (upon acceptance) and 9 monthly payments (Sept-Jan & Mar-June)
Late Start Kindergarten (11:50 am to 2:50 pm)	\$4,200	\$420 monthly
All Day Kindergarten (7:45 am to 2:50 pm)	\$7,500	\$750 monthly
Grades 1-12 (7:45 am to 2:50 pm)	\$7,500	\$750 monthly

Schaeffer Academy offers electronic funds transfer for tuition payments for your convenience. You have the option of PayNow or direct EFT:

1. Pay electronically through RenWeb's PayNow; however, you will need to enter your banking information each time you make a payment.
2. If you would like to have your tuition payment withdrawn automatically each month EFT, please complete the form at the bottom of this page, include a voided check, and return to the school office.

If you have questions about electronic payments, please contact the school office at 507-286-1050.

Student Name(s): _____	Date _____	Student ID# (For office use) _____
Name on Account (Please Print) _____		
Address _____		
City _____	State _____	Zip _____
<b>Authorization for Electronic Transfer Payment (Please check applicable):</b>		
<input type="checkbox"/> <b>Tuition Deposit</b> (10% and 1 <sup>st</sup> of 10 Payments).	The tuition deposit is due and must be paid upon student acceptance to the school through the <u>Online Enrollment</u> process.	
<input type="checkbox"/> <b>Payment Plan (9 of 10 payments)</b> – remaining tuition balance is due <b>on or before the first</b> day of each month for the following months: September, October, November, December 2016 and January, March, April, May, June 2017.	Monthly Tuition Payment: \$ _____	Effective Date: _____
Please take my tuition payment directly from the account specified:		
<input type="checkbox"/> Checking Account (attach a voided check)	<input type="checkbox"/> Savings Account (attach a savings deposit slip)	
Routing #: _____		
<b>Routing number must start with 0, 1, 2, or 3; is 9 digits long; and is located at bottom of check between these symbols □:□:</b>		Account #: _____
I authorize <b>Schaeffer Academy</b> to process debit entries to my account. I have attached a voided check or savings deposit slip. This authority will remain in effect until I give reasonable notification to terminate this authorization. I understand there will be a <b>\$35.00</b> NSF fee automatically charged to my account for any insufficient funds (NSF) transactions.		
Authorized signature on my account: _____		Date: _____

**Please attach a voided check or savings deposit slip.**