

**SCHAEFFER ACADEMY
SCRIP PROGRAM AGREEMENT**

Schaeffer Academy sponsors a scrip program which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. These rebates can be used as a credit to your tuition account, cash back to you, and/or a gift to the school, only if ordered through www.shopwithscrip.com using Schaeffer's enrollment code which is available from our Scrip office. The parties agree as follows:

1. For administering the scrip program, we will retain 50% of the rebates received from your scrip purchases as an administration fee (NOT deductible by you).
2. We agree to apply the balance of your rebates as designated below (please insert desired percentages):

___% as a charitable contribution to the school (potentially deductible by you)

___% as a cash rebate to you (NOT deductible by you)

___% credited to the following tuition account(s), allocated among the accounts in accordance with the corresponding percentages (NOT deductible by you):

_____ % _____ %

Our Scrip program distributes the rebates once a year in the month of August. A minimum of \$10.00 is needed for disbursement.

With respect to your charitable contributions, we will provide you with all required acknowledgements under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code.

You agree to indemnify us against any loss incurred in connection with there being insufficient funds in your account to cover the checks or ACH transfers you issue to pay for your scrip. We make no representations or warranties of any kind with respect to the scrip. This agreement continues unless replaced by another, and can be terminated by either party upon 60 day's advance notice to the other.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser's Signature: _____

Printed Name: _____

Address: _____

Date: _____

ACKNOWLEDGED:

Schaeffer Academy

By: _____

Date: _____

(Authorized Person's Name & Title)